

## Inven Capital Announces Partnership with Plug and Play

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**Inven Capital, SICAV, a.s. (“Inven Capital”), a Venture Capital Fund focused on smart energy growth stage startups, announces in 2019 that, as a major move towards creating additional value for its portfolio companies, it is embarking on a partnership agreement with global player Plug and Play.**

“Opening up opportunities through its extensive corporate partnership relationships, it will give our current and future portfolio companies unique exposure and opportunities for business development,” says Petr Míkovec, Managing Director and Chairman of Inven Capital.

Saeed Amidi, Founder and CEO of Plug and Play, said, “We are very proud to join forces with Inven Capital. Through this partnership we can drive new growth and business development opportunities for the startups.”

Plug and Play is a global innovation platform that connects startups to corporations and investors throughout the world. Their introductions help both startups and partner corporations thrive together through investments, pilots, acquisitions, and mutual growth. Plug and Play’s network encompasses over 10,000 startups in various disciplines worldwide, with over 280 corporate partners and a presence in over 25 locations globally.

### **About Inven Capital**

Inven Capital is a Venture Capital Fund backed by the CEZ Group and the European Investment Bank (“EIB”) with EUR 240 million at its disposal. EIB financing uses funds from the European Fund for Strategic Investments (“EFSI”). Inven Capital’s strategy is to seek opportunities for investing in innovative and growing smart energy businesses in Europe. It primarily focuses on later-stage growth investment opportunities with a sound business model proven by realized earnings and long-term growth potential. Inven Capital’s goal is to generate long-term value through active collaboration with the companies it invests in and to actively support organic or acquisition-based growth strategy. Companies in Inven Capital’s portfolio can take advantage of CEZ Group’s extensive expertise in the energy sector, client base, and technology synergies for their further development. The fund is a full member of Invest Europe (<https://www.investeurope.eu>—European Private Equity and Venture Capital Association) and CVCA (Czech Private Equity and Venture Capital Association). For more information, visit [www.invencapital.cz](http://www.invencapital.cz).

### **About Plug and Play**

Plug and Play is a global innovation platform. Headquartered in Silicon Valley, we have built accelerator programs, corporate innovation services and an in-house VC to make technological advancement progress faster than ever before. Since inception in 2006, our programs have expanded worldwide to include a presence in over 20 locations globally giving startups the necessary resources to succeed in Silicon Valley and beyond. With over 10,000 startups and 280 official corporate partners, we have created the ultimate startup

ecosystem in many industries. We provide active investments with 200 leading Silicon Valley VCs, and host more than 700 networking events per year. Companies in our community have raised over \$7 billion in funding, with successful portfolio exits including Danger, Dropbox, Lending Club and PayPal. For more information, visit [www.plugandplaytechcenter.com](http://www.plugandplaytechcenter.com).

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