

## Press Release

### **Inven Capital Partners with Silicon Valley's Plug and Play to Join Global Smart Cities Ecosystem with base in Vienna, Austria.**

**Vienna, February 19<sup>th</sup> 2020** – Inven Capital has announced its continued partnership with Plug and Play, the largest global innovation platform headquartered in Silicon Valley, and has chosen the Vienna Airport City, which grants easy global access to partners and startups both in person and digitally, as its strong anchor partner. Along with 300 other partners across Silicon Valley, Bangkok, Tokyo, Shanghai, Sao Paulo etc. Inven Capital continues to be a part of Plug and Play's global ecosystem, leveraging the platform to support its comprehensive digital innovation and investment strategy.

Plug and Play is renowned for connecting the best technology startups with the world's largest corporations and investors to boost digital transformation programs. The partnership unlocks a world of opportunities for Inven Capital to experiment with numerous solutions and enable new ways of adapting digital transformation.

Petr Míkovec, Inven Capital's Managing Director, said: "We are proud to continue our partnership and relationship with Plug and Play, opening up unique opportunities for increased exposure and global business development for our portfolio companies. Plug and Play is a place where the most innovative startups from around the world meet the most powerful global corporates, working together with the goal to make this world a better place. Inven with its portfolio of top European cleantech startups is happy to contribute to this effort and share its experiences."

Plug and Play is a global innovation platform that connects startups, corporations and investors throughout the world. Its introduction means that both startups and partner corporations can thrive together through investments, pilots, acquisitions, and mutual growth. Plug and Play's network encompasses more than 10,000 startups in various disciplines worldwide, with over 300 corporate partners, and a presence in more than 30 locations globally.

"We are thrilled to announce our partnership with Inven Capital, one of the best investors in the European market. We are determined to support Inven Capital in achieving their digital and innovative objectives, as well as continuing to attract entrepreneurial talent from across the globe to Vienna," said Renée Wagner, Director, Plug and Play Austria GmbH.

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**About Inven Capital**

Inven Capital is a Venture Capital Fund backed by CEZ Group and the European Investment Bank (“EIB”) with EUR 240 million at its disposal. EIB financing uses funds from the European Fund for Strategic Investments (“EFSI”). Inven Capital’s strategy is to seek opportunities for investing in innovative and fast-growing smart energy businesses in Europe. It primarily focuses on later-stage growth investment opportunities with a sound business model proven by realized earnings and long-term growth potential. Inven Capital’s goal is to generate long-term value through active collaboration with the companies it invests in and to actively support organic or acquisition-based growth strategy. Companies in Inven Capital’s portfolio can take advantage of CEZ Group’s extensive expertise in the energy sector, client base, and technology synergies for their further development. The fund is a full member of Invest Europe and CVCA (Czech Private Equity and Venture Capital Association). For more information, visit [www.invencapital.cz](http://www.invencapital.cz).

### **About Plug and Play**

Plug and Play is a global innovation platform. Headquartered in Silicon Valley, we have built accelerator programs, corporate innovation services, and an in-house VC to make technological advancement progress faster than ever before. Since inception in 2006, our programs have expanded worldwide to include a presence in over 30 locations globally giving startups the necessary resources to succeed in Silicon Valley and beyond. With over 10,000 startups and 300 official corporate partners, we have created the ultimate startup ecosystem in many industries across the globe. We provide active investments with 200 leading Silicon Valley VCs, and host more than 700 networking events per year. Companies in our community have raised over \$7 billion in funding, with successful portfolio exits including Danger, Dropbox, Lending Club, and PayPal. For more information, visit [www.plugandplaytechcenter.com](http://www.plugandplaytechcenter.com)